

California Climate Credit to appear on customer power bills

April 11, 2024



Pacific Power customers in California can expect to see a credit of \$174.25 on their April electricity bill as part of California's efforts to fight climate change. The twice-annual California Climate Credit provides ratepayers with their share of the benefits of California's Cap-and-Trade Program, which requires large industries that emit greenhouse gases to buy carbon pollution permits.

The majority of these proceeds are split evenly across each residential household and qualifying small business. About 20% of the total proceeds are used for clean energy and energy efficiency programs, administrative and outreach expenses and California Industry Assistance to prevent leakage of emissions to other states.

The California Climate Credit is designed to help customers as the state transitions to a low-carbon future. Each year, the state issues a limited number of greenhouse gas emission allowances in line with California's goal of reducing its overall emissions to 40% below 1990 levels by 2030.

A second credit in the same amount will appear on customers' October bills.

Customers can call Pacific Power at 888-221-7070 for information about their bill and can learn more about the California Climate Credit at the CPUC website.

